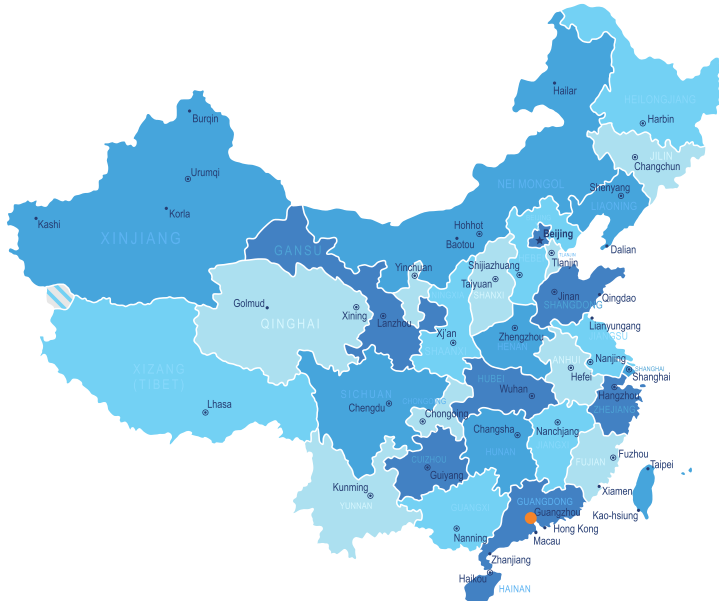


RESIDENTIAL - COMMERCIAL PROJECT



● 01 Costa-Del-Sol, Zhuhai

The project was completed in 2008 and the residential units were completely sold, except for the commercial properties comprising primarily the hotel-cum-shops and clubhouse. The hotel shall be furnished into a 217-room boutique hotel under the Group's own brand – Grand nEST. Operation is expected to commence in the 4th quarter of 2013.

● 02 Aeron Plaza, Foshan

The whole project comprises two buildings – the main building comprises 26-storey, and an annex building of 11-storey. Total floor area is about 80,000 sqm, comprising 53,000 sqm of office space, 7,000 sqm of commercial space, and 20,000 sqm of basement area. Completion of the project is expected to be in 2013.



● 03 Grand nEST HOTEL, Zhuhai

The hotel shall be furnished into a 217-room boutique hotel under the Group's own brand Grand nEST HOTEL. Operation is expected to commence in the 4th quarter of 2013.

