

**IPC CORPORATION LTD**  
(Company Registration Number: 198501057M)

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**CHANGES IN THE COMPOSITION OF THE MEMBERS OF THE NOMINATING COMMITTEE**

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The Board of Directors of IPC Corporation Limited wishes to announce that Messrs Lee Soo Hoon Phillip and Li Ling Xiu will be appointed as new members of the Nominating Committee ("NC") with effect from 5 February 2010.

Consequential to the above, the members of the NC are as follows:

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|--|---|----------|
| 1. Mr Lee Joo Hai (Independent Director)   | - | Chairman |
| 2. Mr Steven Seah Seow Kang (Independent Director)   | - | Member   |
| 3. Mr Patrick Ngiam Mia Je (Executive & Non-Independent Director)<br>[Alternate – Mr Ngiam Mia Kiat Benjamin (Executive & Non-Independent Director)] | - | Member   |
| 4. Mr Lee Soo Hoon Phillip (Independent Director)  | - | Member   |
| 5. Ms Li Ling Xiu (Non-Executive & Non-Independent Director)   | - | Member   |

The above changes are in compliance with Guideline 4.1 of the Code of Corporate Governance 2005 which provides that the NC should comprise at least three Directors, a majority of whom, including the Chairman, should be independent.

By Order of the Board

Lauw Hui Kian  
Director  
5 February 2010