

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \*

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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	IPC CORPORATION LIMITED
<b>Company Registration No.</b>	198501057M
<b>Announcement submitted on behalf of</b>	IPC CORPORATION LIMITED
<b>Announcement is submitted with respect to *</b>	IPC CORPORATION LIMITED
<b>Announcement is submitted by *</b>	Ngiam Mia Hai Bernard
<b>Designation *</b>	Executive Director
<b>Date &amp; Time of Broadcast</b>	07-Mar-2012 19:58:16
<b>Announcement No.</b>	00148

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

<b>1.</b>	<b>Date of notice to issuer *</b>	07-03-2012
<b>2.</b>	<b>Name of <u>Director</u> *</b>	Ngiam Mia Hong Alfred
<b>3.</b>	<b>Please tick one or more appropriate box(es): *</b>	
	<ul style="list-style-type: none"> <li>• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]</li> </ul>	

>> PART II

<b>1.</b>	<b>Date of change of <u>Interest</u></b>	07-03-2012
<b>2.</b>	<b>Name of Registered Holder</b>	Ngiam Mia Hong Alfred
<b>3.</b>	<b>Circumstance(s) giving rise to the interest or change in interest</b>	# Others
	<b># Please specify details</b>	<p>The Company has placed 40 million new ordinary shares ("Placement Shares") to Choo Yeow Ming and Sim Siew Tin Carol (each a "Subscriber" and collectively the "Subscribers") pursuant to the Placement Agreement dated 27 February 2012 ("Placement Agreement") (such placement hereinafter referred to as the "Placement").</p> <p>In connection with the Placement, the Company has entered into a Securities Lending Agreement with Essex Investment (Singapore) Pte Ltd ("Essex") pursuant to which Essex has transferred the Placement Shares to the Subscribers in accordance with the proportions to each Subscriber as set out in the Placement Agreement, to facilitate the delivery of the Company's Shares on 28 February 2012.</p> <p>The Company has allotted and issued 40 million new ordinary shares in the capital of the Company to Essex ("Shares") to return the Shares loaned pursuant to the Securities Lending Agreement and the number of issued shares in the Company increased to 568,613,759 shares.</p> <p>Essex is held equally by Ngiam Mia Je Patrick and Ngiam Mia Kiat Benjamin. Ngiam Mia Je Patrick is the spouse of Lauw Hui Kian.</p>

**4. Information relating to shares held in the name of the Registered Holder**

4. Information relating to shares held in the name of the registered holder	
No. of <u>Shares</u> held before the change	7,056,860
As a percentage of issued share capital	1.3 %
No. of Shares which are subject of this notice	40,000,000
As a percentage of issued share capital	7.0 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	7,056,860
As a percentage of issued share capital	1.2 %

>> PART III

1.	Date of change of <u>[Select Option]</u>	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1.	Holdings of <u>Director</u> , including direct and deemed interest :	
	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	7,056,860	0
As a percentage of issued share capital	1.3 %	0 %
No. of shares held after the change	7,056,860	0
As a percentage of issued share capital	1.2 %	0 %
Footnotes		
Attachments		
Total size = 0 (2048K size limit recommended)		