

IPC CORPORATION LTD
(Co. Reg. No: 198501057M)

ADDITIONAL INFORMATION/CLARIFICATION ON ANNOUNCEMENT MADE
ON 12 JUNE 2006 IN RESPECT OF PROPOSED SALE OF PROPERTY AT 23 TAI
SENG DRIVE

Further to the announcement made by IPC Corporation Ltd (the “Company”) on 12 June 2006 (Announcement No. 00096), the Board of Directors of the Company wishes to provide additional information and clarification as follows:

1) Additional Information – Item 4 Valuation

The Property was valued by CKS Property Consultants Pte Ltd at S\$8,000,000 as at 31 December 2005 based on Market Comparison Method.

2) Clarification - Item 8 Financial Effects

Under item (a) Earnings, the assumption that the Proposed Sale had been completed on 31 December 2005 should be on 1 January 2005.

By Order of the Board
IPC Corporation Ltd

Ngiam Mia Hai Bernard
Company Secretary