

IPC CORPORATION LTD
(Registration No. 198501057M)

**COMPLETION OF PURCHASE OF HOTEL RESOL SAPPORO MINAMI 2-JO
("SAPPORO HOTEL")**

Further to the announcement made by IPC Corporation Limited ("IPC" or the "Company") on 22 November 2012, the Directors are pleased to announce that the purchase and hand-over of Sapporo Hotel has been completed today.

By Order of the Board
IPC Corporation Ltd

Ngiam Mia Hai Bernard
Executive Director

21 December 2012