

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \*

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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	IPC CORPORATION LIMITED
<b>Company Registration No.</b>	198501057M
<b>Announcement submitted on behalf of</b>	IPC CORPORATION LIMITED
<b>Announcement is submitted with respect to *</b>	IPC CORPORATION LIMITED
<b>Announcement is submitted by *</b>	Lauw Hui Kian
<b>Designation *</b>	Director
<b>Date &amp; Time of Broadcast</b>	31-Jul-2012 20:01:04
<b>Announcement No.</b>	00188

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

<b>1.</b>	<b>Date of notice to issuer *</b>	31-07-2012
<b>2.</b>	<b>Name of Director *</b>	Lauw Hui Kian
<b>3.</b>	<b>Please tick one or more appropriate box(es): *</b>	
	<ul style="list-style-type: none"> <li>• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]</li> </ul>	

>> PART II

<b>1.</b>	<b>Date of change of <u>Shareholding</u></b>	27-07-2012
<b>2.</b>	<b>Name of Registered Holder</b>	(i) Lauw Hui Kian (ii) Essex Investment (S) Pte Ltd (iii) Ngiam Mia Je Patrick
<b>3.</b>	<b>Circumstance(s) giving rise to the interest or change in interest</b>	Right Issue
	<b># Please specify details</b>	<p>Pursuant to the renounceable and non-underwritten rights issue by IPC Corporation Limited ("Company") of up to 284,306,880 new ordinary shares in the Company ("Rights Share") announced on 25 May 2012 (the "Rights Issue"), the Company allotted, amongst others, (i) 3,865,930 shares to Lauw Hui Kian; (ii) 25,193,716 shares to Essex Investment (S) Pte Ltd ("Essex") and (iii) 3,546,604 shares to Ngiam Mia Je Patrick, on 27 July 2012, and such shares were credited on 31 July 2012.</p> <p>Essex is held equally by Ngiam Mia Je Patrick and Ngiam Mia Kiat Benjamin. Ngiam Mia Je Patrick is the spouse of Lauw Hui Kian.</p> <p>Lauw Hui Kian is deemed to be interested in the shares held by Essex by virtue of Section 7 of the Companies Act and the shares held by Ngiam Mia Je Patrick.</p>
<b>4.</b>	<b>Information relating to shares held in the name of the Registered Holder</b>	
	<b>No. of <u>Shares</u> held before the</b>	65,212,501

change	
As a percentage of issued share capital	11.47 %
No. of Shares which are subject of this notice	32,606,250
As a percentage of issued share capital	5.73 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.08
No. of Shares held after the change	97,818,751
As a percentage of issued share capital	11.47 %

>> PART III

1.	Date of change of <u>[Select Option]</u>	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1.	Holdings of <u>Director</u> , including direct and deemed interest :	
	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	7,731,860	57,480,641
As a percentage of issued share capital	1.36 %	10.11 %
No. of shares held after the change	11,597,790	86,220,961
As a percentage of issued share capital	1.36 %	10.11 %
Footnotes		
Attachments	Total size = <b>0</b> (2048K size limit recommended)	